



PROGRAM-RELATED INVESTMENTS (PRIs)

At the Colorado Health Foundation, we believe that program-related investing is one way—in addition to grantmaking, public policy and strategic communications—that the Foundation can broaden our philanthropic impact to help us achieve our vision. Through our program-related investment (PRI) strategies, we invest in and create partnerships with both nonprofit and for-profit organizations that aim to improve the health of Coloradans.

PRIs can be made to meet the needs of organizations that are developing market-based solutions to social problems. They are Foundation investments that take the form of below market rate loans, loan guarantees or equity, rather than grants.

PRIs help extend the reach of the Foundation's traditional grantmaking by providing organizations with capital to finance, sustain and grow their programs and initiatives. They help organizations attract new financing from other investors or build a credit record to qualify for commercial financing. Because PRI funds are returned to the Foundation, the money can be recycled for other projects.

In addition to providing risk capital, the PRI department can help with regulatory and reimbursement strategies, provide insight into health care financing and relationship building and connect companies to pilot demonstration sites in health systems that represent underserved markets.

ELIGIBILITY

The Foundation will consider both Colorado based nonprofit (501 c3) and for-profit organizations that meet the criteria.

INVESTMENT CRITERIA

The Foundation will consider early stage or mature organizations that demonstrate the following:

- **Significant Health Impact in Colorado:**
 - Provide new or better health care, affordability and/or access to high need Coloradans
 - Increase consumption of healthy food
 - Promote physical activity
 - Address social determinants of health such as affordable housing, education and jobs
- **Strategic Alignment:** Demonstrate a clear connection to the Foundation's mission and/or three outcome areas: *Healthy Living, Health Care and/or Health Coverage*
- **Experienced Management Team:** A CEO and leadership team with a proven track record
- **Scale and Sustainability:** Leverage models that show significant potential for growth and scale
- **Capital Need:** \$250,000 - \$2 million

TO APPLY

The Foundation plans to make approximately six to eight major program-related investments (PRIs) each year. Organizations will be informed within six weeks as to whether further review will be undertaken and what additional materials may be required. Extraordinary circumstances requiring expedited review will be considered. The due diligence process can take up to three months, as all PRIs undergo extensive due diligence to assure charitable purpose.

Please note that PRIs are financial obligations that require full compliance and repayment in accordance with the agreed-upon terms and conditions. The decision to approve and fund a PRI is solely within the discretion of the Foundation. This information does not constitute a promise to fund.



The Colorado Health Foundation™

www.ColoradoHealth.org/pri