



The Colorado  
Health Foundation™

# 2021 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

## 2021 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2021	2020
Cash and cash equivalents	4,316	5,959
Prepaid expenses and other receivables	2,458	545
Property and equipment, net	45,331	20,353
Conditional grants	1,525	2,821
Long-term investments	3,094,320	2,766,602
<b>Total Assets</b>	<b>3,147,950</b>	<b>2,796,280</b>

## LIABILITIES AND NET ASSETS

### Liabilities

Accounts payable and accrued expenses	100,437	35,820
Grants payable	42,200	44,269
<b>Total liabilities</b>	<b>142,637</b>	<b>80,089</b>

### Net Assets

Without donor restrictions	3,005,313	2,716,191
<b>Total net assets</b>	<b>3,005,313</b>	<b>2,716,191</b>
<b>Total liabilities and net assets</b>	<b>3,147,950</b>	<b>2,796,280</b>

## 2021 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2021	2020
Contributions and grants	66	51
Investment income (loss)	437,949	279,593
Other	-	31
<b>Total revenues, support and gains (losses)</b>	<b>438,015</b>	<b>279,675</b>

### EXPENSES

Community investment and impact	127,469	134,656
Direct charitable activities	9,654	7,305
Management and general	11,770	8,427
<b>Total expenses</b>	<b>148,893</b>	<b>150,388</b>
<b>Change in net assets</b>	<b>289,122</b>	<b>129,287</b>

Net assets at beginning of year	2,716,191	2,586,904
<b>Net assets at end of year</b>	<b>3,005,313</b>	<b>2,716,191</b>