



The Colorado
Health Foundation™

2023 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

2023 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2023	2022
Cash and cash equivalents	2,990	12,722
Prepaid expenses and other receivables	803	821
Property and equipment, net	46,609	47,539
Conditional grants	3,195	839
Long-term investments	2,769,024	2,760,397
Total Assets	2,822,621	2,822,318

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	95,091	87,985
Grants payable	51,604	47,848
Total liabilities	146,695	135,833

Net Assets

Without donor restrictions	2,675,926	2,686,485
Total net assets	2,675,926	2,686,485
Total liabilities and net assets	2,822,621	2,822,318

2023 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2023	2022
Contributions and grants	63	55
Investment (loss) income	165,790	(192,141)
Other	90	90
Total revenues, support and (losses) gains	165,943	(191,996)

EXPENSES

Community investment and impact	155,348	116,512
Direct charitable activities	8,843	8,746
Management and general	12,311	1,574
Total expenses	176,502	126,832
Change in net assets	(10,559)	(318,828)

Net assets at beginning of year	2,686,485	3,005,313
Net assets at end of year	2,675,926	2,686,485