



The Colorado
Health Foundation™

2017 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Please see the Foundation's IRS Form 990PF to see our annual cash spending activity.

2017 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2017	2016
Cash and cash equivalents	\$3,266	\$1,523
Prepaid expenses and other receivables	3,684	3,836
Property and equipment, net	21,983	19,713
Long-term investments	2,590,542	2,369,818
Total Assets	2,619,475	2,394,890

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable and accrued expenses	32,840	24,312
Grants payable	49,987	46,570
Total liabilities	82,827	70,882

Net Assets:

Unrestricted	2,536,648	2,324,008
Total net assets	2,536,648	2,324,008
Total liabilities and net assets	2,619,475	2,394,890

2017 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2017	2016
Contributions and grants	\$629	\$628
Graduate medical education	14,145	14,007
Investment income	319,499	179,631
Other	149	147
Total revenues, support and gains	334,422	194,413

EXPENSES		
Grants	84,283	107,926
Grantmaking expenses	3,853	3,158
Graduate medical education program	16,354	14,378
Other programs	6,826	6,665
Management and general	10,466	9,390
Total expenses	121,782	141,517
Change in net assets	212,640	52,896

Net assets at beginning of year	2,324,008	2,271,112
Net assets at end of year	2,536,648	2,324,008