



The Colorado
Health Foundation™

2017 SPENDING PAYOUT PER FORM 990 PF

We take our obligation to be responsible stewards of the financial resources in our care seriously. The Foundation's annual payout requirement for 2017 was \$124.7 million. We met this payout requirement by distributing \$114.3 million in 2017 for the activities listed below in the chart. We met the additional \$10.4 million required payout by using a portion of our available excess distributions (dollars spent beyond our payout requirement in 2016, which amounted to \$26.4 million) that were generated in 2016. Those excess distributions included \$15.4 million of building costs and an additional \$11 million of qualified distributions to meet our charitable mission.

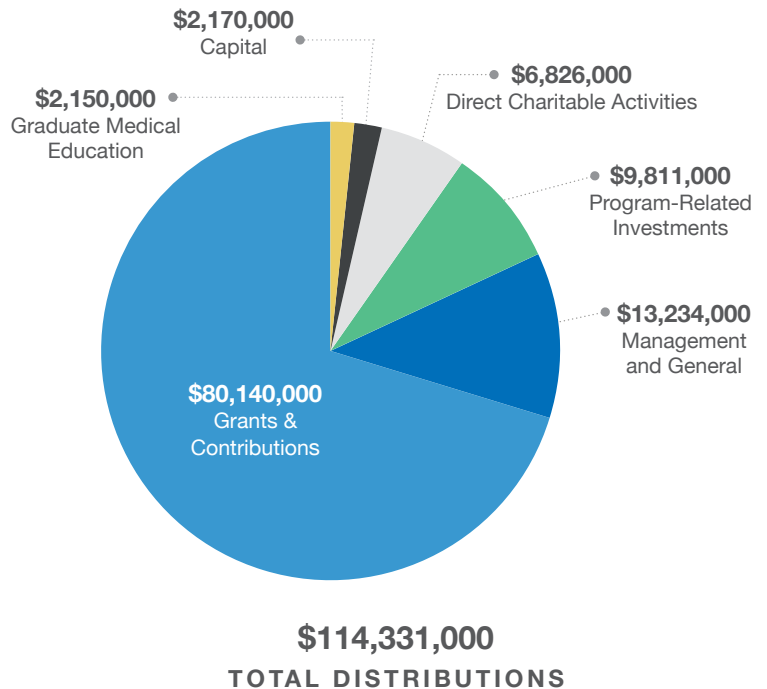
■ **CAPITAL** represents funds used to invest in property, plant and equipment used by the Foundation.

■ **DIRECT CHARITABLE ACTIVITIES** represent amounts paid, other than grants, for activities such as education and evaluation that directly benefit Colorado communities.

■ **MANAGEMENT AND GENERAL** represents administrative expenses that are not specifically associated with grants and contributions. This includes management of Graduate Medical Education, research and other programs, financial and investment management, communications, human resources and infrastructure such as office space, equipment and information technology.

■ **PROGRAM-RELATED INVESTMENTS** represent below-market interest loans made to various local organizations to fund projects that fulfill the charitable mission of the Foundation.

■ **GRANTS AND CONTRIBUTIONS** represent funds distributed directly to nonprofit and public organizations and do not include expenses associated with grant administration.



■ **GRADUATE MEDICAL EDUCATION** represents the investment required to operate the Rose and Swedish Family Medicine residencies, the Transitional Year Internship, the University of Colorado's Internal Medicine Residency at Presbyterian/St. Luke's Medical Center Uptown Primary Care, and the Highlands Podiatric Medicine and Surgery Residency.