



The Colorado
Health Foundation™

2018 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles.

2018 FINANCIAL POSITION

(Unaudited)
(In Thousands)

ASSETS	2018	2017
Cash and cash equivalents	\$2,967	\$3,266
Prepaid expenses and other receivables	913	3,684
Property and equipment, net	21,437	21,983
Long-term investments	2,430,492	2,590,542
Total Assets	2,455,809	2,619,475

LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	28,376	32,840
Grants payable	45,704	49,987
Total liabilities	74,080	82,827

Net Assets		
Without donor restrictions	2,381,729	2,536,648
Total net assets	2,381,729	2,536,648
Total liabilities and net assets	2,455,809	2,619,475

2018 CHANGES IN NET ASSETS

(Unaudited)
(In Thousands)

REVENUES, SUPPORT & GAINS	2018	2017
Contributions and grants	\$100	\$629
Graduate medical education	1,090	14,145
Investment income (loss)	(46,995)	319,499
Other	103	149
Total revenues, support and gains (losses)	(45,702)	334,422

EXPENSES		
Philanthropy	90,501	88,136
Graduate medical education program	4,234	16,354
Direct charitable activities	8,209	6,826
Management and general	6,273	10,466
Total expenses	109,217	121,782
Change in net assets	(154,919)	212,640

Net assets at beginning of year	2,536,648	2,324,008
Net assets at end of year	2,381,729	2,536,648