Affordable housing crisis makes it difficult to attract and retain teachers.

SALARY REQUIRED TO PURCHASE A HOME

$215,000

AVERAGE TEACHER'S SALARY

$53,000

HOMES COST

30% more in Basalt than in Littleton

AVERAGE TEACHER'S SALARY IS 30% less in Basalt than in Littleton

We're building 27 homes with teachers and other workforce families.

- 2-, 3- and 4-bedroom homes
- Home prices: $270,000-$395,000 (price based on income)
- Deed restricted (3% annual appreciation)

Basalt Vista homes will be affordable to buy...

Total Cost of Home: $605,000*

- SWEAT EQUITY $25,000
- DONATION NEEDED $70,000
- DOWN PAYMENT ASSISTANCE $10,000
- MORTGAGE $235,000
- GRANTS $27,248
- PITKIN COUNTY (infrastructure) $112,962
- RF SCHOOLS (land) $119,790

...and affordable to own.

(utility bills will be 85% less than for comparable homes)

WELL-INSULATED

ALL-ELECTRIC

SMART, EFFICIENT APPLIANCES

ON-SITE ENERGY PRODUCTION

Basalt Vista homes will be affordable to buy...
Affordable housing crisis makes it difficult to attract and retain teachers.

Salary required to purchase a home:
$215,000

Homes cost 30% more in Basalt than in Littleton.

Average teacher’s salary:
$53,000

Average teacher’s salary is 30% less in Basalt than in Littleton.
We’re building 27 homes with teachers and other workforce families.

- 2-, 3- and 4-bedroom homes
- Home prices: $270,000-$395,000 (price based on income)
- Deed restricted (3% annual appreciation)
Basalt Vista homes will be affordable to buy... 

Total Cost of Home: $605,000*

- Sweat Equity: $25,000
- Down Payment Assistance: $10,000
- Donation Needed: $75,000
- Pitkin County (Infrastructure): $112,962
- RF Schools (Land): $119,790
- Grants: $27,248

*Based on a 2-bedroom $270,000 home.
...and affordable to own.
(utility bills will be 85% less than for comparable homes)