



The Colorado
Health Foundation™

2020 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

2020 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2020	2019
Cash and cash equivalents	\$5,959	\$1,921
Prepaid expenses and other receivables	545	878
Property and equipment, net	20,353	20,785
Conditional grants*	2,821	-
Long-term investments	2,766,602	2,641,898
Total Assets	2,796,280	2,665,482

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	35,820	28,890
Grants payable	44,269	49,688
Total liabilities	80,089	78,578

Net Assets

Without donor restrictions	2,716,191	2,586,904
Total net assets	2,716,191	2,586,904
Total liabilities and net assets	2,796,280	2,665,482

2020 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2020	2019
Contributions and grants	\$51	\$339
Investment income (loss)	279,593	326,831
Other	31	85
Total revenues, support and gains (losses)	279,675	327,255

EXPENSES

Philanthropy	134,656	109,899
Graduate medical education program	-	215
Direct charitable activities	7,305	5,581
Management and general	8,427	6,385
Total expenses	150,388	122,080
Change in net assets	129,287	205,175

Net assets at beginning of year	2,586,904	2,381,729
Net assets at end of year	2,716,191	2,586,904

*Effective January 1, 2020, ASU 2018-18 requires recognition of grants with conditions on the Statement of Financial Position.