



The Colorado
Health Foundation™

2022 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

2022 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2022	2021
Cash and cash equivalents	12,722	4,316
Prepaid expenses and other receivables	821	2,458
Property and equipment, net	47,539	45,331
Conditional grants	839	1,525
Long-term investments	2,760,397	3,094,320
Total Assets	2,822,318	3,147,950

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	87,985	100,437
Grants payable	47,848	42,200
Total liabilities	135,833	142,637

Net Assets

Without donor restrictions	2,686,485	3,005,313
Total net assets	2,686,485	3,005,313
Total liabilities and net assets	2,822,318	3,147,950

2022 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2022	2021
Contributions and grants	55	66
Investment (loss) income	(192,141)	437,949
Other	90	-
Total revenues, support and (losses) gains	(191,996)	438,015

EXPENSES

Community investment and impact	116,512	127,469
Direct charitable activities	8,746	9,654
Management and general	1,574	11,770
Total expenses	126,832	148,893
Change in net assets	(318,828)	289,122

Net assets at beginning of year	3,005,313	2,716,191
Net assets at end of year	2,686,485	3,005,313