



The Colorado
Health Foundation™

2024 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

2024 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2024	2023
Cash and cash equivalents	13,695	2,990
Prepaid expenses and other receivables	1,083	803
Property and equipment, net	45,366	46,609
Conditional grants	1,000	3,195
Long-term investments	2,832,093	2,769,024
Total Assets	2,893,237	2,822,621

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	87,555	95,091
Grants payable	58,869	51,604
Total liabilities	146,424	146,695

Net Assets

Without donor restrictions	2,746,813	2,675,926
Total net assets	2,746,813	2,675,926
Total liabilities and net assets	2,893,237	2,822,621

2024 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2024	2023
Contributions and grants	72	63
Investment (loss) income	227,045	165,790
Other	(1,782)	90
Total revenues, support and (losses) gains	225,335	165,943

EXPENSES

Community investment and impact	134,358	155,348
Direct charitable activities	10,719	8,843
Management and general	9,371	12,311
Total expenses	154,448	176,502
Change in net assets	70,887	(10,559)

Net assets at beginning of year	2,675,926	2,686,485
Net assets at end of year	2,746,813	2,675,926