



The Colorado Health Foundation™

## **Position Description**

**Managing Director, Private Markets**



## **About the Foundation**

Headquartered in Denver, Colorado, The Colorado Health Foundation is a 501(c)(3) private foundation dedicated to bringing health in reach for all Coloradans. The Foundation advances its mission through grantmaking, advocacy, and deep engagement with communities across the state.

Over many years, the Foundation has intentionally aligned its human, financial, and influence capital to advance health equity and address the needs of Coloradans facing the greatest barriers to health. With President and CEO Dr. Karen McNeil-Miller having announced her retirement and a new CEO scheduled to join the organization next year, the Foundation is entering a significant leadership transition—one that offers strong continuity of mission alongside opportunity to shape the next phase of impact.

The Colorado Health Foundation believes that health and wellbeing can be in reach for everyone. Every day, we collaborate with organizations and communities across the state to break down the many systemic and unfair barriers that stand in the way of health. Our work is grounded in serving Coloradans who have less power, privilege, and income. We prioritize communities of color, center equity in all that we do, and are guided by the voices of those most impacted by health inequities.

CHF is a statewide philanthropic organization that champions the health and well-being of every Coloradan by investing in solutions and policies that advance health equity and racial justice. The Foundation's work is grounded in:

- Racial equity and justice
- Community-informed decision-making
- Transparency, listening, and learning
- Strong internal culture and shared accountability

The Foundation approaches leadership with intention, recognizing the importance of alignment between organizational values, leadership practice, and long-term impact.

Founded in 1995 as the HealthONE Foundation, the organization evolved through a series of strategic transitions, including the sale of its interest in the HealthONE hospital system to HCA and a shift from public charity to private foundation status. Following its rebrand as The Colorado Health Foundation, the organization expanded its statewide philanthropic focus, adopted a broader definition of health, deepened community engagement across Colorado, and established health equity as a central organizing principle of its work.

Today, the Foundation's Investment Office manages an investment portfolio of approximately \$3 billion, with a long-term objective of achieving returns exceeding inflation by at least 5% annually. The Investment office is seeking to attract a Managing Director of Private Markets to serve as an integral member of the team and contribute to the stewardship of the Foundation's financial resources in alignment with its mission and values.

## **The Position**

The Managing Director, Private Markets works directly with the Chief Investment Officer, and as part of a small team, in the oversight and management of the Foundation's \$3 billion Managed Investment Portfolio (MIP), a global diversified portfolio of public and private investments. The Managing Director will assist in the due diligence, selection, and monitoring of investment opportunities in the MIP with a primary focus on private market investments across the range of asset classes. They will also support the CIO in areas such as asset allocation, portfolio construction, and risk management while collaborating regularly with the Managing Director, Public Markets.

## **Essential Responsibilities**

### **Representing the Foundation**

- Embody the mission, vision, values and priorities internally and externally
- Integrate cultural attributes and Centering Race Framework into all work.
- Practice responsible stewardship of Foundation resources
- Demonstrate professionalism and authenticity in all interactions

### **Portfolio Management and Oversight**

- Collaborate with the CIO, Investment Consultant, and other service providers on the evaluation of new investment strategies appropriate for the MIP including due diligence, meetings and communications with the investment managers, document preparation and oversight, and coordination with outside counsel on the review of investment manager legal documents
- Monitor existing investment managers, including tracking and documentation of performance evaluation, fund characteristics, material organizational changes and current events, and complete periodic analytical reviews, attending annual meetings, periodic onsite visits, and other activities.
- Source and maintain a pipeline of investment opportunities and funds that will provide a strategic advantage to the investment portfolio
- Conduct thorough due diligence and provide financial and operational analysis regarding potential investment initiatives including analysis of investment strategy, process, organization, performance, risk, and portfolio fit
- Conduct research and analysis on a variety of investment topics such as strategic asset allocation, portfolio stress testing, tactical investment strategies, asset class reviews, investment themes and secondary transactions for portfolio management purposes

### **Communications**

- Prepare reports for the CIO, Investment Committee, Board of Directors, and others as needed
- Prepare formal investment recommendations for new investment opportunities that are shared with the Investment Committee

## **Other Functions**

- Participate in organizational events and culture-building/educational sessions
- Special projects and duties as assigned

### **Basic Qualifications**

- A bachelor's degree and a minimum of seven years' relevant investment experience
- Advanced analytical skills in quantitative and qualitative investment evaluation
- Proven ability to work independently and proactively, within a team, and across multiple projects
- Curious and independent thinker with a highly collaborative working style
- Advanced proficiency in Microsoft Office suite
- Experience leveraging AI tools to enhance efficiency
- Excellent interpersonal, communication, and presentation skills, both written and spoken
- High level of integrity demonstrated through past professional roles

### **Preferred Qualifications**

- Advanced Degree in finance or related field and/or CFA
- Five or more years' experience at an endowment, foundation, or similar allocator role

### **Physical Working Conditions & Effort Required**

- Normal office environment
- Hybrid work schedule as defined by CHF
- Occasional travel for meetings and conferences both domestic and international
- Sitting at computer for long periods of time

### **Compensation**

The Foundation offers a robust benefits and wellness package, 401(k) match, and generous paid leave programs. The hiring range for this position is \$225,000 to \$275,000 and is eligible for an annual performance-based incentive bonus that pays between 0% and 40% of salary. The position is exempt and is eligible for all benefits.

This is a full-time position in Denver, Co with some travel required. The team works on a hybrid schedule of three days in-office (required) and two days remote. The Colorado Health Foundation is an Equal Opportunity Employer and invites qualified candidates from all backgrounds to apply. The close date for this search is June 26, 2026.

The Foundation has engaged the assistance of RSR Partners to manage the search process. Interested candidates should submit a Cover Letter and Resume to CHF@rsrpartners.com by the close date.