



The Colorado
Health Foundation™

2025 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

2025 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2025	2024
Cash and cash equivalents	16,285	13,695
Prepaid expenses and other receivables	1,434	1,083
Property and equipment, net	34,761	45,366
Conditional grants	1,650	1,000
Long-term investments	3,013,838	2,832,093
Total Assets	3,067,968	2,893,237

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	89,176	87,555
Grants payable	62,811	58,869
Total liabilities	151,987	146,424

Net Assets

Without donor restrictions	2,915,981	2,746,813
Total net assets	2,915,981	2,746,813
Total liabilities and net assets	3,067,968	2,893,237

2025 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2025	2024
Contributions and grants	60	72
Investment (loss) income	346,577	227,045
Other	(9,931)	(1,782)
Total revenues, support and (losses) gains	336,706	225,335

EXPENSES

Community investment and impact	144,286	134,358
Direct charitable activities	11,494	10,719
Management and general	11,758	9,371
Total expenses	167,538	154,448
Change in net assets	169,168	70,887

Net assets at beginning of year	2,746,813	2,675,926
Net assets at end of year	2,915,981	2,746,813